

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Firm : CRED. RGTS - 06975

Bill Firm : BENTLEY PHILIP - 02495

Supv Firm : MAYER THOMAS MOERS - 03976

Proforma Number: 1897554

Bill Frequency: M

Status : ACTIVE

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING						
BECKER, GARY M.	BECKER, G M	12/03/04	94.05	6810280	138653	12/16/04
PHOTOCOPYING						
MANGUAL, KATHLEEN	MANGUAL, K M	12/06/04	45.45	6797054	138176	12/07/04
PHOTOCOPYING						
MANGUAL, KATHLEEN	MANGUAL, K M	12/07/04	23.55	6798933	138280	12/08/04
PHOTOCOPYING						
MANGUAL, KATHLEEN	MANGUAL, K M	12/22/04	39.60	6822277	139008	12/27/04
PHOTOCOPYING						
MANGUAL, KATHLEEN	MANGUAL, K M	12/22/04	161.25	6835199	139370	01/04/05
PHOTOCOPYING						
MANGUAL, KATHLEEN	MANGUAL, K M	12/22/04	22.80	6822278	139008	12/27/04
0820 PHOTOCOPYING Total :			452.10			

DOCUMENT PREP.	0842					
DOCUMENT PREP.						
12/21/2004	TEMPORARY, P	12/21/04	20.00	6831108	139256	12/30/04
DOCUMENT PREP.						
12/21/2004	SHARPE, A S	12/21/04	40.00	6820502	138984	12/27/04
0842 DOCUMENT PREP. Total :			60.00			

LONG DIST. TELE.	0910					
ECI CONFERENCE CALL SERV						
LONG DIST. TELE. - VENDOR-ECI CONFERENCE CALL	BECKER, G M	12/13/04	93.48	6823625	139022	12/27/04
SERVICES LLC						
0910 LONG DIST. TELE. Total :			93.48			

MESSENGER/COURIER	0930					
FEDERAL EXPRESS CORPORAT						
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS	MANGUAL, K M	12/28/04	68.61	6824405	139028	12/28/04
CORPORATION						
FEDERAL EXPRESS CORPORAT	SHEA, J S	12/28/04	9.78	6824817	139028	12/28/04
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS						
CORPORATION	0930 MESSENGER/COURIER Total :		78.39			

CAB FARES	0940					
AYK ENTERPRISES, INC.						
CAB FARES - VENDOR-AYK ENTERPRISES, INC.	KOEVARY, J T	11/30/04	81.60	6811370	138666	12/16/04
0940 CAB FARES Total :			81.60			

IN-HOUSE/MEALS	0943					
IN-HOUSE/MEALS						
0943 IN-HOUSE/MEALS Total :	KOEVARY, J T	12/08/04	19.78	6801534	138373	12/09/04
			19.78			

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00001  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : CASE ADMINISTRATION  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897554  
Bill Frequency: M

Status : ACTIVE

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
OUT-OF-TOWN TRAVEL 0950						
CITICORP DINERS CLUB	BECKER, G M	11/30/04	-501.70	6830205	139200	12/30/04
OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS CLUB	BECKER, G M	11/30/04	501.70	6832288	139306	01/03/05
CITICORP DINERS CLUB	BECKER, G M	12/15/04	-501.70	6833836	139330	01/03/05
Reversal from Void Check Number: 996458 Bank ID: 0110 Voucher ID: 236228 Vendor: CITICORP DINERS CLUB						
CITICORP DINERS CLUB						
OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS CLUB refund us airways 0.371097770547						
<b>0950 OUT-OF-TOWN TRAVEL Total :</b>			<b>-501.70</b>			
COURT REPT'S COSTS 0965						
JANE ROSE REPORTING INC.	BENTLEY, P	11/24/04	324.00	6808362	138602	12/15/04
COURT REPT'S COSTS - VENDOR-JANE ROSE REPORTING INC.						
<b>0965 COURT REPT'S COSTS Total :</b>			<b>324.00</b>			
TRANSCRIPT FEES 0980						
CITIBANK	NOVOD, G N	12/07/04	414.95	6831010	139224	12/30/04
TRANSCRIPT FEES - VENDOR-CITIBANK Real Legal LLC						
<b>0980 TRANSCRIPT FEES Total :</b>			<b>414.95</b>			

Costs Total :

1,022.60

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897554

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E	S U M M A R Y	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
Employee Name	Hours Amount					
NADLER, ELLEN R.	0.50 315.00					
BECKER, GARY M.	0.90 445.50					
NOVOD, GORDON	3.00 1,170.00					
DIMOS, BILL	6.70 1,675.00					
MANGUAL, KATHLEEN	4.00 780.00					
<b>Total:</b>	<b>15.10 4,385.50</b>					

## B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
0820 PHOTOCOPYING	452.10					
0842 DOCUMENT PREP.	60.00					
0910 LONG DIST. TELE.	93.48					
0930 MESSENGER/COURIER	78.39					
0940 CAB FARES	81.60					
0943 IN-HOUSE/MEALS	19.78					
0950 OUT-OF-TOWN TRAVEL	-501.70					
0965 COURT REPT'S COSTS	324.00					
0980 TRANSCRIPT FEES	414.95					

Costs Total : 1,022.60

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00002

Orig Print: CRED. RGTS - 06975

Proforma Number: 1897555

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name: CREDITOR COMMITTEEBill Print: BENTLEY PHILIP - 02495  
Supv Print: MAYER THOMAS MOERS - 03976

Matter Opened: 07/27/2001

Status: ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 12/02/2004  
UNBILLED DISB FROM: 12/13/2004TO: 12/22/2004  
TO: 12/23/2004

## FEES

GROSS BILLABLE AMOUNT:

4,409.50

AMOUNT WRITTEN DOWN:

53.40

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

12/22/2004

12/23/2004

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:

6,875.50

DISBURSEMENTS:

55.40

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

6,930.90

UNIDENTIFIED RECEIPTS: 0.00  
PAID FEE RETAINER: 0.00  
PAID DISB RETAINER: 0.00  
TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL:

01/26/05

LAST PAYMENT DATE:

01/26/05

LAST BILL NUMBER:

403953

ACTUAL FEES BILLED TO DATE:

140,967.50

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

140,967.50

LAST BILL THRU DATE:

12/31/04

FEES WRITTEN OFF TO DATE:

21,567.50

## FOR ACCTG USE ONLY:

## Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897555  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Emp Id Employee Name

Group

Oldest

Latest

Total Billed

Hours Amount

00720 NADLER, ELLEN R.

LITI

12/02/04

12/02/04

1.50

945.00

02495 BENTLEY, PHILIP

CRED

12/02/04

12/02/04

1.30

734.50

05292 BECKER, GARY M.

CRED

12/02/04

12/22/04

5.20

2,574.00

PARAPROFESSIONALS

CRED

12/07/04

12/07/04

0.80

156.00

Total:

8.80

4,409.50

Sub-Total Hours :

2.80 Partners

5.20 Counsels

0.00 Associates

0.80 Legal Assts

0.00 Others

## B I L L E D C O S T S S U M M A R Y

Code Description

Oldest Entry

Latest Entry

Total Billed

Total Amount

0820 PHOTOCOPYING

12/13/04

12/23/04

53.40

Total

53.40

Grand Total

4,462.90

## B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:28)

## Bill Date Thru Date Bill#

Fee &amp; OA

Billed

Disbursement

Applied

From OA

Total

Date

Balance Due

PRIOR TO 2001

11,113.50

1,628.57

2,032.99

12,742.07

37,029.49

21,690.55

2,452.00

YEAR 2002

34,996.50

122.55

36.00

2,284.00

1,717.50

4,491.40

2,468.00

YEAR 2003

382765

384579

388529

390208

391227

392045

394084

01/29/04 12/31/03

382765

384579

388529

390208

391227

392045

394084

02/25/04 01/31/04

384579

388529

390208

391227

392045

394084

04/30/04 02/29/04

388529

390208

391227

392045

394084

05/27/04 04/30/04

390208

391227

392045

394084

06/29/04 05/31/04

391227

392045

394084

400444

401557

403953

403953

07/31/04 06/30/04

392045

394084

400444

401557

403953

403953

403953

08/23/04 06/30/04

394084

400444

401557

403953

403953

403953

403953

11/22/04 10/31/04

400444

401557

403953

403953

403953

403953

403953

12/23/04 11/30/04

401557

403953

403953

403953

403953

403953

403953

01/25/05 09/30/04

396338

403953

403953

403953

403953

403953

403953

01/26/05 12/31/04

403953

403953

403953

403953

403953

403953

403953

Total:

140,967.50

6,606.63

140,643.23

6,930.90

Proforma Number: 1897555  
Bill Frequency: M

Index#	Batch	Date
--------	-------	------

5439755 12/10/04

5441873 12/13/04  
5486341 01/24/05  
5474388 01/03/05  
5448779 12/16/04

5458020 12/23/04

5458021 12/23/04

4,409.50

4,409.50

Batch Date

12/14/04 3542

1653 12/16/04

12/16/04 1653

12/20/04 754

12/22/04

12/22/04 895

01/04/05

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Pctr : CRED. RGTS - 06975

Bill Pctr : BENTLEY PHILIP - 02495

Supv Pctr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897555

Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
NADLER, ELLEN R.	1.50	945.00					
BENTLEY, PHILIP	1.30	734.50					
BECKER, GARY M.	5.20	2,574.00					
MANQUAL, KATHLEEN	0.80	156.00					
<b>Total:</b>	<b>8.80</b>	<b>4,409.50</b>					

## B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
0820 PHOTOCOPYING	53.40					
<b>Costs Total :</b>	<b>53.40</b>					

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00003

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : FINANCING

Matter Opened : 07/27/2001

Orig Firm : CRED. RGTS - 06975  
Bill Firm : BENTLEY PHILIP - 02495  
Supv Firm : MAYER THOMAS MOERS - 03976Performa Number: 1897556  
Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:  
UNBILLED DISB FROM:

12/23/2004

TO:  
TO: 12/23/2004

FEEs

COSTS

GROSS BILLABLE AMOUNT:

0.00

44.63

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

12/23/2004

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEEs:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

0.00

44.63

0.00

0.00

44.63

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

## BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:  
LAST BILL NUMBER:

01/26/05

403953

LAST PAYMENT DATE:

12/26/03

ACTUAL FEES BILLED TO DATE:

179.00

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

179.00

FEES WRITTEN OFF TO DATE:

592.00

LAST BILL THRU DATE:

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:



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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00003

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : FINANCING

Matter Opened : 07/27/2001

Orig Printr : CRBD, RGTS - 06975

Bill Printr : BENTLEY PHILIP - 02495

Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897556

Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S S U M M A R Y -----

Code	Description	Oldest Entry	Latest Entry	Total Amount
0973	STORAGE/RETRIEVAL	12/23/04	12/23/04	44.63
<b>Total</b>				<b>44.63</b>
<b>Grand Total</b>				<b>44.63</b>

B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:28)

Bill Date Thru Date Bill#	Fee & OA	Billed Disbursement	Applied From OA	Collections Total	Balance Due
YEAR 2002	.00	31.64		31.64	
YEAR 2003	179.00	.00		179.00	44.63
01/26/05 12/31/04	403953	44.63		.00	
<b>Total:</b>		179.00	76.27	210.64	44.63

Run Date &amp; Time: 01/28/2005 14:15:28

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976

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Forma Number: 1897556
11 Frequency: M
Status : ACTIVE

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## BILLED COSTS DETAIL

Description/code

Employee

Date \_\_\_\_\_

Amount

Index#

Batch N

atch Date

## STORAGE/RETRIEVAL

0973

RECALL TOTAL INFORMATION

JOSEPH, J H

12/23/04

44.63

6820121

138963

12/23/04

STORAGE/RETRIEVAL - VENDOR-RECALL TOTAL  
INFORMATION MGMT

0973 STORAGE/RETRIEVAL Total :

44.63

Costs Total :

44.63

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Run Date & Time: 01/28/2005 14:15:28

Matter No: 056772-00003

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: FINANCING

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975  
Bill Print: BENTLEY PHILIP - 02495  
Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1897556  
Bill Frequency: M  
Status: ACTIVE

BILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clin/Mtr	Carry Forward
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0973 STORAGE/RETRIEVAL	44.63					
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Costs Total: 44.63

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00005  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : BANKR. MOTIONS  
Matter Opened : 07/27/2001Orig Pctr : CRED. RGTS - 06975  
Bill Pctr : BENTLEY PHILIP - 02495  
Supv Pctr : MAYER THOMAS MOERS - 03976Proforma Number: 1897557  
Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 12/01/2004  
UNBILLED DISB FROM: 11/10/2004TO: 12/23/2004  
TO: 12/31/2004

## FEES

GROSS BILLABLE AMOUNT:

27,995.00

AMOUNT WRITTEN DOWN:

343.90

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

12/23/2004

12/31/2004

THRU DATE:  
CLOSE MATTER/FINAL BILLING?  
EXPECTED DATE OF COLLECTION:

YES OR NO

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

30,822.50

343.90

0.00

0.00

31,166.40

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

0.00

## BILLING HISTORY

DATE OF LAST BILL:  
LAST BILL NUMBER:

01/26/05

403953

LAST PAYMENT DATE:

ON ACCOUNT FEES BILLED TO DATE:

TOTAL FEES BILLED TO DATE:

12/31/04

FEES WRITTEN OFF TO DATE:

01/26/05

105,685.00

105,685.00

444.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee  
(2) Late Time & Costs Posted  
(3) Pre-arranged Discount(4) Excessive Legal Time  
(5) Business Development  
(6) Summer Associate  
(7) Fixed Fee  
(8) Premium  
(9) Rounding

(10) Client Arrangement

BILL NUMBER: \_\_\_\_\_

DATE OF BILL: \_\_\_\_\_

Processed by: \_\_\_\_\_

FRC: \_\_\_\_\_

CRC: \_\_\_\_\_

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897557  
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y  
Emp Id Employee Name Group Oldest Latest Total Billed Hours Amount

00720	NADLER, ELLEN R.	LITI	12/02/04	12/02/04	0.50	315.00
05292	BECKER, GARY M.	CRED	12/01/04	12/22/04	13.40	6,633.00
05338	NOVOD, GORDON	CRED	12/01/04	12/21/04	52.20	20,358.00
06228	KOEVAR, JONATHAN T	CRED	12/01/04	12/01/04	0.50	125.00
06230	SEGAL, AMANDA J	CRED	12/23/04	12/23/04	2.10	525.00
05208	PARAPROFESSIONALS	CRED	12/01/04	12/01/04	0.20	39.00
05208	MANGUAL, KATHLEEN	CRED	12/01/04	12/01/04	0.20	39.00

Total:

68.90 27,995.00

Sub-Total Hours : 0.50 Partners 13.40 Counsels 54.80 Associates 0.20 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y  
Code Description Oldest Entry Latest Entry Total Amount

0820	PHOTOCOPIING	12/09/04	12/27/04	39.60
0842	DOCUMENT PREP.	11/10/04	11/10/04	40.00
0917	WESTLAW ON - LINE RESEARCH	12/13/04	12/20/04	156.65
0921	LEXIS / NEXIS ON -LINE RESEAR	12/13/04	12/13/04	19.56
0940	CAB FARES	12/17/04	12/28/04	35.00
0943	IN-HOUSE/MEALS	12/08/04	12/31/04	53.09

Total

343.90

Grand Total

28,338.90

B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:28)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Date	Balance Due
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YEAR 2002		1,450.00	198.00		1,648.00		
YEAR 2003		16,218.50	.00		16,218.50		
01/29/04 12/31/03	382765	3,544.50	1.80		3,546.30	02/27/04	
02/25/04 01/31/04	384579	261.50	.00		261.50	04/13/04	
04/30/04 02/29/04	388529	2,233.00	4.50		2,237.50	06/29/04	
05/27/04 04/30/04	390208	1,039.50	4.05		1,043.55	08/03/04	
06/29/04 05/31/04	391727	2,827.50	.00				2,827.50
07/31/04 06/30/04	392045	1,667.50	.00		1,667.50	10/18/04	
08/23/04 06/30/04	394084	1,138.50	.00		1,138.50	11/16/04	
11/22/04 10/31/04	400444	9,807.00	4.87		9,811.87	01/03/05	
12/23/04 11/30/04	401557	35,374.00	883.42		36,257.42	01/26/05	
01/25/05 09/30/04	396938	2,128.50	.00		2,128.50	01/25/05	
01/26/05 12/31/04	403953	27,995.00	343.90				28,338.90

Run Date &amp; Time: 01/28/2005 14:15:28

**Matter No: 056772-00005**

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1897557  
Bill Frequency: M

Status : ACTIVE

B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:28)

Bill Date Thru Date Bill#

Billed	Applied	Collections
Fee & OA	Disbursement	From OA
Total	Date	

Balance  
Due

**Total:**

105,685.00

1,440.54

75,959.14

31,166.40

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00005  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : BANKR. MOTIONS  
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897557  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
KOEVARY, JONATHAN T	12/01/04	Edit memo re: trading restrictions.	0.50	125.00	5432711	12/04/04
NOVOD, GORDON	12/01/04	Disc. w/ Gary B. (0.2). Draft memo re equity trading restrictions in other bankruptcy cases. (4.4). Disc. w/ Jon K. re same. (0.3).	4.90	1,911.00	5437230	12/09/04
BECKER, GARY M.	12/01/04	Review debtors motion to transfer CMO and Sealed Air motions to bankruptcy court and conf. Bentley re same.	1.00	495.00	5439756	12/10/04
MANGUAL, KATHLEEN	12/01/04	contact court re: ordering of UAL transcript per G. Novod (.20)	0.20	39.00	5474384	01/03/05
NADLER, ELLEN R.	12/02/04	Review Grace motion to send Sealed Air and old CMO motion back to Judge Fitzgerald (.50)	0.50	315.00	5431571	12/03/04
NOVOD, GORDON	12/02/04	Prep. for call. (0.3). Calls. (1.3). Emails re same. (0.1). Review of pleadings in other chapter 11 cases re equity trading motions. (0.3). Email to T. Mayer re same. (0.5). Review of pleadings re same. (0.9). Revisions to memo for T. Mayer. (1.6).	4.70	1,833.00	5437228	12/09/04
NOVOD, GORDON	12/03/04	Draft pleading re re equity trading restrictions. (3.2).	3.20	1,248.00	5437229	12/09/04
NOVOD, GORDON	12/06/04	Review of info re trading restrictions in other cases. (4.0).	4.00	1,560.00	5437226	12/09/04
NOVOD, GORDON	12/07/04	Review of recently filed pleadings. (1.2). Revision to draft pleading re re trading restrictions. (6.5).	7.70	3,003.00	5437227	12/09/04
BECKER, GARY M.	12/07/04	Review new pleadings and orders and conf. with Koevary re potential response date.	0.40	198.00	5439758	12/10/04
BECKER, GARY M.	12/08/04	Conf. with Bentley and Herzog re claims trading restriction motion issues (0.8); conf. Novod re response to exclusivity motion and review draft (1.0).	1.80	891.00	5439757	12/10/04
NOVOD, GORDON	12/08/04	Disc w/ Gary B. re drafting pleading re exclusivity. (0.1). Call to K. Mangual re same. (0.1). Draft response to exclusivity. (5.5). Email to G. Becker. (0.1). Meeting with Gary B., Phil B., Barry H., Blake H. (1.0). Meeting with Gary B., Phil B., (0.3).	7.20	2,808.00	5447415	12/16/04
BECKER, GARY M.	12/10/04	Prepare present value studies for equity trading restriction memo (3.0).	3.00	1,485.00	5452325	12/20/04
NOVOD, GORDON	12/13/04	Revisions to proposed pleading regarding equity trading restrictions. (3.4). Research re same. (3.3).	6.70	2,613.00	5447417	12/16/04
BECKER, GARY M.	12/13/04	Conf. B. Herzog re tax calculations for motion to limit equity trading.	0.60	297.00	5452324	12/20/04

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897557  
Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	12/14/04	Extensive revision of response to Grace exclusivity motion (1.5); conf. Novod re motion (0.2)	1.70	841.50	5448780	12/16/04
NOVOD, GORDON	12/14/04	Disc. w/ Gary B. (0.1). Email to Gary B. (0.2). Revisions to objection. (1.3). Legal research. (1.9).	3.50	1,365.00	5449586	12/17/04
BECKER, GARY M.	12/15/04	Prepare for and meeting with Herzog and Bentley re stock trading restrictions and tax issues associated therewith (1.5)	1.50	742.50	5448781	12/16/04
NOVOD, GORDON	12/15/04	Review of pleadings filed. (0.7). Revisions to pleading re equity trading restrictions. (1.7). Additional legal research re trading restrictions and constitutional issues. (0.7).	3.10	1,209.00	5449587	12/17/04
NOVOD, GORDON	12/16/04	Revisions to pleading re equity trading restrictions. (1.6). Call re tax issues. (1.2). Call w/ Ted W. re tax issues. (0.4). Review of tax memo. (0.2). Email to Gary B. (0.2).	3.60	1,404.00	5444456	12/21/04
BECKER, GARY M.	12/16/04	Internal conf. re equity trading restriction motion (1.0); prepare new spreadsheets re NOL issues (1.0); conf. call Meschler re same (0.5).	2.50	1,237.50	5458023	12/23/04
NOVOD, GORDON	12/17/04	Review of pleading re exclusivity and revisions re same. (1.0). Email to Phil B., G. Becker re same. (0.1).	1.10	429.00	5454455	12/21/04
BECKER, GARY M.	12/17/04	Review agenda and prepare documents for omnibus hearing and Lexecon retention argument	0.60	297.00	5457376	12/22/04
NOVOD, GORDON	12/21/04	Disc. w/ Gary B. re case. (0.1). Review of emails. (0.3). Review of pleadings. (1.4). File organization. (0.7).	2.50	975.00	5459083	12/23/04
BECKER, GARY M.	12/22/04	Conf. w/ T. Maynes re resolution of equity trading motion (0.3)	0.30	148.50	5458022	12/23/04
SEGAL, AMANDA J	12/23/04	Gathered and reviewed objections to disclosure Statement	2.10	525.00	5468729	01/03/05

Fee Total

68.90

27,995.00

Fee Total

68.90

27,995.00

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00005  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : BANKR. MOTIONS  
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975  
Bill Print : BENTLEY PHILIP - 02495  
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1897557  
Bill Frequency: M

Status : ACTIVE

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING						
NOVOD GORDON	NOVOD, G N	12/09/04	0.30	6801779	138380	12/10/04
PHOTOCOPYING	NOVOD, G N	12/14/04	6.00	6808650	138626	12/15/04
NOVOD GORDON	SEGAL, A J	12/23/04	27.60	6822279	139008	12/27/04
PHOTOCOPYING	SEGAL, A J	12/27/04	5.70	6823867	139031	12/28/04
0820 PHOTOCOPYING Total :			39.60			
DOCUMENT PREP.						
DOCUMENT PREP.	TEMPORARY, P	11/10/04	40.00	6837102	139492	01/05/05
11/10/2004	0842 DOCUMENT PREP. Total :		40.00			
WESTLAW ON - LINE RE						
WESTLAW ON - LINE RE	NOVOD, G N	12/13/04	117.49	6834111	139352	01/03/05
WESTLAW ON - LINE RE	NOVOD, G N	12/20/04	39.16	6834112	139352	01/03/05
0917 WESTLAW ON - LINE RE Total :			156.65			
LEXIS / NEXIS ON -L						
LEXIS / NEXIS ON -L	NOVOD, G N	12/13/04	19.56	6836117	139421	01/04/05
LEXIS / NEXIS ON -LINE RESEARCH	0921 LEXIS / NEXIS ON -L Total :		19.56			
CAB FARES						
MARIANNE FERGUSON, CASHI	NOVOD, G N	12/17/04	24.00	6815625	138775	12/20/04
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER	11/30,12/6,11/16,12/14					
MARIANNE FERGUSON, CASHI	SEGAL, A J	12/28/04	11.00	6830319	139227	12/30/04
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER	0940 CAB FARES Total :		35.00			
IN-HOUSE/MEALS						
IN-HOUSE/MEALS	NOVOD, G N	12/08/04	13.09	6801235	138373	12/09/04
IN-HOUSE/MEALS	NOVOD, G N	12/22/04	20.00	6818868	138923	12/22/04
IN-HOUSE/MEALS	SEGAL, A J	12/31/04	20.00	6832374	139316	01/03/05
0943 IN-HOUSE/MEALS Total :			53.09			
Costs Total :			343.90			

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 18975557

Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
NADLER, ELLEN R.	0.50	315.00					
BECKER, GARY M.	13.40	6,633.00					
NOVOD, GORDON	52.20	20,358.00					
KOEVARY, JONATHAN T	0.50	125.00					
SEGAL, AMANDA J	2.10	525.00					
MANGUAL, KATHLEEN	0.20	39.00					
<b>Total:</b>	<b>68.90</b>	<b>27,995.00</b>					

## B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0820 PHOTOCOPYING	39.60					
0842 DOCUMENT PREP.	40.00					
0917 WESTLAW ON - LINE RESEARC	156.65					
0921 LEXIS / NEXIS ON -LINE R	19.56					
0940 CAB FARES	35.00					
0943 IN-HOUSE/MEALS	53.09					

Costs Total : 343.90

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00007  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : REORGANIZATION PLAN  
Matter Opened : 07/27/2001Orig Pctnr : CRED. RGTs - 06975  
Bill Pctnr : BENTLEY PHILIP - 02495  
Supv Pctnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897558  
Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 12/01/2004  
UNBILLED DISB FROM: 12/15/2004TO: 12/30/2004  
TO: 12/15/2004

## FEES

GROSS BILLABLE AMOUNT:

22,236.50

AMOUNT WRITTEN DOWN:

194.09

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

12/30/2004  
YES OR NO

12/15/2004

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:	22,236.50	UNIDENTIFIED RECEIPTS:	0.00
DISBURSEMENTS:	194.09	PAID FEE RETAINER:	0.00
FEE RETAINER:	0.00	PAID DISB RETAINER:	0.00
DISB RETAINER:	0.00	TOTAL AVAILABLE FUNDS:	0.00
TOTAL OUTSTANDING:	22,430.59	TRUST BALANCE:	

## BILLING HISTORY

DATE OF LAST BILL:	01/26/05	LAST PAYMENT DATE:	01/26/05
LAST BILL NUMBER:	403953	ACTUAL FEES BILLED TO DATE:	79,220.00
	ON ACCOUNT FEES BILLED TO DATE:		0.00
	TOTAL FEES BILLED TO DATE:		79,220.00
LAST BILL THRU DATE:	12/31/04	FEES WRITTEN OFF TO DATE:	0.00

## FOR ACCTG USE ONLY:

## Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee  
(2) Late Time & Costs Posted  
(3) Pre-arranged Discount

- (4) Excessive Legal Time  
(5) Business Development  
(6) Summer Associate  
(7) Fixed Fee  
(8) Premium  
(9) Founding

- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_

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Run Date &amp; Time: 01/28/2005 14:15:28

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
Bill Ptnr : BENTLEY PHILIP - 02495  
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number: 1897558  
Bill Frequency: M

Status : ACTIVE

EMP ID	EMPLOYEE NAME	GROUP	OLDEST	LATEST	TOTAL BILLED	BILLED HOURS	AMOUNT
00720	NADLER, ELLEN R.	LITI	12/17/04	12/30/04	3.10	1,953.00	
02495	BENTLEY, PHILIP	CRED	12/22/04	12/22/04	0.50	282.50	
03976	MAYER, THOMAS MOERS	CRED	12/23/04	12/30/04	2.00	1,380.00	
05292	BECKER, GARY M.	CRED	12/06/04	12/22/04	4.00	1,980.00	
05327	RIGEL, BLAKE	TAX	12/01/04	12/16/04	27.50	11,687.50	
05338	NOVOD, GORDON	CRED	12/09/04	12/09/04	2.00	780.00	
06230	SEGAL, AMANDA J	CRED	12/27/04	12/30/04	14.90	3,725.00	
05208	MANGAL, KATHLEEN	CRED	12/22/04	12/22/04	2.30	448.50	
<b>Total:</b>					<b>56.30</b>	<b>22,236.50</b>	

Sub-Total Hours	5.60 Partners	4.00 Counsels	44.40 Associates	2.30 Legal Assts	0.00 Others
<b>Total:</b>					

Code	Description	Oldest Entry	Latest Entry	Total Billed	Total Amount
0921	LEXIS / NEXIS ON -LINE RESEAR	12/15/04	12/15/04	194.09	
<b>Total</b>					<b>194.09</b>
<b>Grand Total</b>					<b>22,430.59</b>

B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/28/05 14:15:28)

Bill Date Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Balance Due
<b>YEAR 2003</b>							
11/22/04 10/31/04	400444	157.50		.00		157.50	
12/23/04 11/30/04	401557	30,310.00		.89		30,310.89	01/03/05
01/25/05 09/30/04	396338	26,346.50		345.98		26,692.48	01/26/05
01/26/05 12/31/04	403953	169.50		.00		169.50	01/25/05
<b>Total:</b>					<b>79,220.00</b>	<b>540.96</b>	<b>57,330.37</b>
							<b>22,430.59</b>